

NATIONAL INVESTMENT TRUST LIMITED **PAKISTAN'S FIRST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST**

NIT SOCIAL IMPACT FUND



FUND MANAGER REPORT - JULY 2024 Performance % Performance Period FY24 FY23 FY22* FY21 **FY20** NIT-SIF 23.07% 18.60% 14.93% *Launched on 16th May, 2022 Benchmark 15.22% 21.88% 18.33% NIT SIF Year to Date Return v/s Benchmark NIT SIF Return -Benchmark Return 22.00% 20.00% 18.00% 16.00% 14.00% 12.00% 10.00% 17.JUI.24 37,341,24 10.341.24 17.341.24 NL-341,24 13-3UI 24 18-341.28 15-JUI-24 16-341-2ª 17-34124 18.3111.24 19.3411.24 20-341-2ª 22.341,24 13-JUI-14 1k-341-2k 15-341-2k 26-3411,2ª 27.341.24 18-JUI-14 19.341.1k 30.JUI 12 7.341.24 1-341,24 8-JUI 24 9,JUI,24 7.Juli 24 , Jul 24 x, Jul 24 Jul 24 Fund's Basic Information Objective of the fund Fund Type Open-End The objective of NIT Social Impact Fund is to finance strategic and financially sustainable social initiatives such as women Category Income Fund empowerment, agriculture value chains, Micro Small Medium Enterprises development, Low cost renewable energy etc. through microfinance banks/institutions/providers. Launch Date 16th May 2022 **Fund Performance Review** N/A Listina Stability Rating A+(f) (VIS) 22-DEC-2023 The Fund posted an annualized return of 18.62% p.a for the month of July against its benchmark return of 19.85% p.a. The 10% of Gross Earnings, subject to YTD return for 1MFY25 stood at 18.62% p.a. against the benchmark return of 19.85% p.a. 0.50% p.a. minimum and 1.25% p.a Management Fee maximum of Average Annual Net Consumer Price Index (CPI) for the month of July reduced to 11.09% versus 12.57% over the previous month. Average CPI Assets for 1MFY25 stood at 11.09% compared to 28.30% during the previous fiscal year. Class A Units : NIL Front End Load Class B Units : upto 2% Asset allocation of NIT SIF by the end of month reveals that NIT SIF had exposure of about 10% in T-Bills, 10% in TFCs, Class A Units 3% for Redemption about 6% in PIBs and 71% in the form of Cash and 3% remaining was in the form of other assets. At the end of the month, during 1st Year of Investment & 1.5% for weighted average time to maturity of the portfolio stood at 270 days. Back End Load Redemption during 2nd Year of Investment. Class B Units : NIL Monday-Friday (3:30 p.m) Cut-off timina PKR 10.00 Par Value Class A Unit PKR 500,000 TFC / Sukuk Holdings (% of TA) Asset Quality of the Portfolio (% of TA) Min Subscription Class B Unit PKR 500 Central Depositary Co. (CDC) KASHF TFC Trustee 4.71% Auditors A.F. Ferguson & Co. HBL MicroFinance Bank Ltd TFC 2.89% 2.89% ovt Sec 15 94% National Investment Trust Ltd. U Microfinance Bank Ltd TFC 2.24% Registrar Forward Day Pricing Pricing Mechanism Daily (Monday to Friday) except Valuation Days public holiday AA-, 28.58% Daily (Monday to Friday) except A+, 41.869 Redemption Days public holiday Subscription Days Each valuation day AM1 (PACRA Rating) 24-May-24 Other Assets 2.90% AMC Rating AM1 (VIS Rating) 28-Dec-23 9.84% Fund's Return v/s Benchmarl Benchmark Average 6-month KIBOR NIT-SIF Fund Manager Khurram Aftab Benchmark July 2024 18.62% 19.85% YTD: 1.63% (This includes 0.25% Year to Date 18.62% 19.85% Govt. Levy) 12 M Trailing Total Expense Ratio 22.77% 21.62% (Annualized) 3 Years ** --MTD: 1.63% (This includes 0.25% 5 Years ** Govt. Levy) 20.51% 19.82% Since Inception (CAGR) Risk of Principal Simple annualized return. (Returns are calculated inclusive of dividends) Category of CIS/Plans Risk Profile Erosion Micro Finance Sector Principal at **Technical Information** Medium Specific Income Fund Medium Risk Actual Management Fees charged for the month is 1.25% (annualized) based Rs. 1.72 Bln Net Assets on average net assets NAV per Unit (July 31, 2024) 10.3941 270 Asset Allocation (% of Total Assets) Weighted Avg. Maturity (Days) Nil Jun-24 Jul-24 Leveraging T-Bills 10.42% 10.34% Standard Deviation of Return 0.022 PIBs 5.60% Disclosure of Non Compliant Investment as on July 31, 2024 5.74% 9.84% TFCs 10.11% Type of non-compliant Value before Provision Provision Held Value after Provision % of Net Assets % of Gross Assets Cash 70.40% 71.31% Investment investment Others 3.33% 2.90% NIL Members of the Investment Committee Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Incom Manzoor Ahmed, Chief Operating Office Aamir Amin, Head of Finance Ali Kamal, Head of Research Khurram Aftab, Fund Manager Faisal Aslam, Head of Compliance Salman H. Chawla, Incharge Risk Management MUFAP's Recommended Format nal purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All narket risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the ational Investment Trust Ltd, er: This publication is for informati ents in mutual funds are subject to ent policies and risks involved. National Bank Building, 6th Floor, I.I. Chundrigar Road. P.O Box # 5671. Karachi - 74000, Pakista

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ude the cost incurred directly by an investor in the form of sales load etc

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